

Kings County Democratic County Committee

01/29/22

Balance Sheet

Cash Basis

As of January 15, 2022

	Jan 15, 22
ASSETS	
Current Assets	
Checking/Savings	
Signature Bank 1500-679-790	334,427.11
Total Checking/Savings	334,427.11
Total Current Assets	334,427.11
Fixed Assets	
Office Equipment	1,522.80
Total Fixed Assets	1,522.80
TOTAL ASSETS	335,949.91
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-0.59
Total Accounts Payable	-0.59
Other Current Liabilities	
Loan From Friends Of Frank Sedd	50,000.00
Loan From KCDCC Campaign Acct	40,000.00
Morvillo Abramowitz Grand Iason	136,584.74
Payroll Liabilities	
City Payable	-204.00
Disability Payable	64.80
Federal Payable	-2,481.21
FUTA Payable	42.00
Medicare Payable	-181.88
SS Payable	-777.86
State Payable	-1,320.52
SUTA Payable	141.65
Payroll Liabilities - Other	729.33
Total Payroll Liabilities	-3,987.69
Total Other Current Liabilities	222,597.05
Total Current Liabilities	222,596.46
Total Liabilities	222,596.46
Equity	
Merrill Lynch Transferred Balanc	32,019.15
Opening Bal Equity	2,699.88
Retained Earnings	-2,878.35
Net Income	81,512.77
Total Equity	113,353.45
TOTAL LIABILITIES & EQUITY	335,949.91